

Status Re: Accounting

DOD: 6-5-09		<p>ROCKY BUCCI was appointed Administrator with full IAEA and without bond on 7/28/09.</p> <p>I & A filed 8/5/2009 reflects a total estate value of \$64,650.00, consisting of real property (house and mobile home), miscellaneous household furniture, and two vehicles.</p> <p>The first account or petition for final distribution was due 7/28/2010.</p> <p>The Court set a status hearing for the filing of the first account or petition for final distribution on 3/5/12.</p> <p>Status Report filed on 3/2/12 states the primary asset of the estate is a house and mobile home in Sanger, which both appraised at \$67,800. There is a mortgage on the property with an outstanding balance of approximately \$70,000. Rocky Bucci has been maintaining the property and making all the mortgage payments.</p> <p>Rocky Bucci and his two brothers, Dino Bucci and Anthony Bucci are the three heirs of the estate. Rocky Bucci had hoped to purchase the property from the estate, or reach an agreement with his brothers whereby he would receive distribution of the real property of the estate.</p> <p>Efforts to reach an agreement with the other heirs failed. Rocky Bucci has advised his attorney that he wants to wait until the real estate market improved to market the property for sale. He does not want to sell the real property.</p>	<p>NEEDS/PROBLEMS/COMMENTS:</p> <p>OFF CALENDAR – Account filed 9-10-12 is set for hearing 10-18-12.</p> <p>Continued from 4-30-12., 6-11-12, 7-23-12, 8-20-12.</p> <p>Minute Order 4-30-12: Mr. Bucci advises the Court that the house has a principle of \$67,778.87. Matter continued to 6-11-12. The Court orders Joanne Sanoian and Rocky Bucci to be present on 6-11-12. A copy of the minute order was mailed to Joanne Sanoian on 5-4-12.</p> <p>Note: The Administrator was previously represented by Attorney JoAnn Sanoian; however, pursuant to Substitution of Attorney filed 3-7-12, the Administrator is now self-represented. Attorney Sanoian has filed a Request for Special Notice in this proceeding.</p> <p>Minute Order 8-20-12: No appearances. Matter continued to 9-14-12. The Court orders Rocky Bucci to be personally present on 9-14-12.</p> <p>As of 9-10-12, nothing further has been filed. The following issue remains:</p> <p>1. Need first account or petition for final distribution pursuant to Probate Code §12200.</p> <p>Note: According to the prior status report, the Administrator does not want to sell the property until the market improves. The Court may require information regarding the current status of the assets including the real property, cash and vehicles. For instance, is the real property occupied or vacant? Is rent being collected? How does this benefit the estate?</p> <p>Declaration of June Waara (Document preparer) filed 7-20-12 states she has been working with Mr. Bucci to finalize the estate but is still going through all of the documents to determine what needs to be in the account. Ms. Waara requests 30 days.</p> <p><u>–Declaration is not verified by the fiduciary.</u></p>
Cont. from 043012, 061112, 072312, 082012			
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Verified			
Inventory			
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Not.Cred.			
Notice of Hrg			
Aff.Mail			
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Letters			
Duties/Supp			
Objections			
Video Receipt			
CI Report			
9202			
Order			
Aff. Posting			
Status Rpt	X		
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Citation			
FTB Notice			